

PRASAD V. POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY (AUTONOMOUS) KANURU, VIJAYAWADA – 520007 (A.P)

CONSULTANCY POLICY

PVP Siddhartha Institute of Technology is committed to offer consultancy services and readily extends consultancy services to meet the requirements of the society in general and to the people of Vijayawada in particular. The management encourages consultancy activity and also involves the faculty and staff in profit sharing as per the following specification.

DISTRIBUTION OF CONSULTANCY AMOUNT

Gross consultancy amount = Consultancy fee charged + GST @18%

1. Distribution of consultancy fee charged for works where no lab testing is involved

| S. No. | Distribution | Percentage |
|--------|--------------|------------|
| 1 | SAGTE Share | 40% |
| 2 | PVPSIT Share | 60% |

The total share of PVPSIT (60%) is distributed as follows

| S. No. | Distribution | Percentage |
|--------|---------------------------|------------|
| 1 | Faculty involved | 50% |
| 2 | Principal | 2% |
| 3 | HOD | 4% |
| 4 | AO | 1% |
| 5 | Administration Accountant | 1% |
| 6 | Office Asst. | 1% |
| 7 | Attender | 1% |

2. Distribution of consultancy fee charged for works involving laboratory work

| S. No. | Distribution | Percentage |
|--------|--------------|------------|
| 1 | SAGTE Share | 50% |
| 2 | PVPSIT Share | 50% |

The total share of PVPSIT (50%) is distributed as follows

| S. No. | Distribution | Percentage |
|--------|---------------------------|------------|
| 1 | Faculty involved | 35% |
| 2 | Principal | 2% |
| 3 | HOD | 4% |
| 4 | Technical staff | 5% |
| 5 | AO | 1% |
| 6 | Administration Accountant | 1% |
| 7 | Office Asst. | 1% |
| 8 | Attender | 1% |

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